

Mr. Ismael Clemente, Vice Chairman and Chief Executive Officer (CEO)

Mr. Clemente has over 20 years' experience as a real estate professional. He has worked at Garrigues, Bankers Trust REIB and Deutsche Bank Group, as Managing Director. Mr Clemente has participated in transactions with an aggregate volume of approximately €5.0 billion across all property sectors. These include the sale and leaseback of the Tree Portfolio, the largest real estate transaction executed in Europe in 2009.

Since Merlin started listing in the Spanish Stock Exchange, he has lead two of the most important real estate market deals in Spain such as Testa's acquisition and Metrovacesa's integration. These transactions reinforced Merlin Properties as the leading listed real estate company in the country with a portfolio of assets with over 12.7 billion euros of gross asset value and annual gross rents of over 520 million.

Mr. Clemente holds superior degrees in Law and in Economics & Business Administration, with a specialisation in Finance, from ICADE (E-3), is a lecturer of the MRE programme at IE Business School and a member of the Spanish Council of the Urban Land Institute (ULI).